

January 2022

Rental Market Report



COMPASS

Manhattan Rental Market Snapshot

Totals for January	Jan 2022	% of Market	Jan 2021	% of Market	January 2022 vs. January 2021	% Change
Avg. Listing Price (Studio-3BR)	\$5,184		\$4,100		\$1,084	26%
Total No. of Units (Studio-3BR)	3,566		7,630		-4,064	-53%
Studio						
Avg. Listing Price	\$3,114		\$2,212		\$902	41%
Total No. of Units	727	20%	1,952	26%	-1,225	-63%
One Bedroom						
Avg. Listing Price	\$4,125		\$3,074		\$1,051	34%
Total No. of Units	1,678	47%	3,368	44%	-1,690	-50%
Two Bedroom						
Avg. Listing Price	\$6,099		\$4,541		\$1,558	34%
Total No. of Units	857	24%	1,780	23%	-923	-52%
Three Bedroom						
Avg. Listing Price	\$7,399		\$6,573		\$826	13%
Total No. of Units	304	9%	530	7%	-226	-43%
Luxury Market (\$10K+)						
Avg. Listing Price	\$17,869		\$16,693		\$1,176	7%
Total No. of Units	192	5%	208	3%	-16	-8%
Avg. SQFT	2,124		2,398			
Avg. Bedroom Count	3		3			
Avg. Bathroom Count	3		3			

*Data sourced via Compass Search 110 5th Avenue New York, New York 10011

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Brooklyn Rental Market Snapshot

Totals for January	Jan 2022	% of Market	Jan 2021	% of Market	January 2022 vs. January 2021	% Change
Avg. Listing Price (Studio-3BR)	\$3,324		\$2,784		\$540	19%
Total No. of Units (Studio-3BR)	1,401		2,601		-1,200	-46%
Studio						
Avg. Listing Price	\$2,737		\$2,253		\$484	21%
Total No. of Units	226	16%	469	18%	-243	-52%
One Bedroom						
Avg. Listing Price	\$3,068		\$2,577		\$491	19%
Total No. of Units	520	37%	1,010	39%	-490	-49%
Two Bedroom						
Avg. Listing Price	\$3,591		\$3,148		\$443	14%
Total No. of Units	464	33%	798	31%	-334	-42%
Three Bedroom						
Avg. Listing Price	\$3,901		\$3,305		\$596	18%
Total No. of Units	191	14%	324	12%	-133	-41%
Luxury Market (\$6K+)						
Avg. Listing Price	\$8,014		\$7,869		\$145	2%
Total No. of Units	66	5%	50	2%	16	32%
Avg. SQFT	1,667		1,815			
Avg. Bedroom Count	3		2			
Avg. Bathroom Count	2		2			

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Queens Rental Market Snapshot

Totals for January	Jan 2022	% of Market	Jan 2021	% of Market	January 2022 vs. January 2021	% Change
Avg. Listing Price (Studio-3BR)	\$2,760		\$2,297		\$463	20%
Total No. of Units (Studio-3BR)	1,246		1,730		-484	-28%
Studio						
Avg. Listing Price	\$2,489		\$1,914		\$575	30%
Total No. of Units	142	11%	239	26%	-97	-41%
One Bedroom						
Avg. Listing Price	\$2,563		\$2,118		\$445	21%
Total No. of Units	455	37%	630	36%	-175	-28%
Two Bedroom						
Avg. Listing Price	\$2,979		\$2,464		\$515	21%
Total No. of Units	396	32%	475	27%	-79	-17%
Three Bedroom						
Avg. Listing Price	\$3,008		\$2,690		\$318	12%
Total No. of Units	253	20%	386	22%	-133	-34%
Luxury Market (\$5K+)						
Avg. Listing Price	\$5,930		\$6,093		-\$163	-3%
Total No. of Units	34	3%	11	1%	23	209%
Avg. SQFT	1,912		1,595			
Avg. Bedroom Count	3		3			
Avg. Bathroom Count	2		3			

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